



## Press release

### **EDF - Jinko Power consortium is awarded the world's largest solar project in Abu Dhabi**

Abu Dhabi, July 27<sup>th</sup> 2020 – The bidder consortium, formed by French EDF Group subsidiary, **EDF Renewables** and Chinese **Jinko Power Technology Co., Ltd**, both global leaders in renewable energy, has been awarded the Al Dhafra solar project in Abu Dhabi, United Arab Emirates.

The future solar photovoltaic plant will be located in the region of Al Dhafra, 35 kilometers south of Abu Dhabi City. With a capacity of 2 GW, it will be the largest single-project solar plant in the world and will generate the equivalent electricity to power over 160,000 local households each year.

The plant will be the first one on such scale to deploy bifacial module technology, meaning that both sides of the PV modules capture light to yield higher generation.

A call for tenders was launched in June 2019 by Emirates Water and Electricity Company (EWEC), a leading company in the coordination of planning, purchasing and providing of water and electricity across the UAE. EDF Renewables – Jinko Power submitted the most competitive bid of 1.35 USD cent per kilowatt-hour on a Levelized Electricity Cost basis.

The project is under a public-private partnership (PPP) scheme. EDF Renewables and Jinko Power will hold 20% each. The 60% remaining share will be owned by TAQA and Masdar, the two Abu Dhabi based public-owned major players in the electricity sector.

The partners have signed the 30-year Power Purchase Agreement (PPA) this week with EWEC. They are mobilized to start the construction works by the end of 2020 in order to reach the commissioning planned in 2022. The project will generate over 4,000 jobs during the construction phase.

Bruno Bensasson, EDF Group Senior Executive Vice-President Renewable Energies and Chief Executive Officer of EDF Renewables declared:

*“We are very proud to be awarded the largest solar project in the world at Al Dhafra. This success reflects the quality of our competitive bid submitted to EWEC, in partnership with Jinko Power.*

*After the construction of the 1 GW solar power plant in Dubai with our partners DEWA and Masdar, and the implication in the built of the Hatta hydroelectric power plant, this new ambitious project represents a major step forward in EDF group's renewable energies development in the UAE.*

*It also contributes to meet the EDF Group's CAP 2030 strategy, which aims to double its renewable installed energy capacity from 2015 to 2030 worldwide to 50 GW nets”.*



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Mr. Charles Bai, President of Jinko Power International Business added:

*“We are very pleased being awarded Al Dhafra project, the new world’s single largest solar power generation project, overtaking Noor Abu Dhabi Project, the current world’s largest single solar power generation project that is sponsored and co-invested by Jinko and our partners. This new achievement with our partner EDF represents Jinko Power International’s strong interest and commitment to contribute to Abu Dhabi renewable energy targets.*

*The Al Dhafra project marks not only another important milestone in utility scale generation in Abu Dhabi, it will set a new record in single plant generation capacity and competitive tariff. Along with our other business pipelines executed globally, Jinko Power continues to deploy its commitment of supplying renewable energy for the great benefit of consumers, off-takers, and the globe”.*

### ABOUT EDF

A key player in energy transition, the EDF Group is an integrated electricity company, active in all areas of the business generation, transmission, distribution, energy supply and trading, energy services. A global leader in low-carbon energies, the Group has developed a diversified generation mix based on nuclear power, hydropower, new renewable energies and thermal energy. The Group is involved in supplying energy and services to approximately 38.9 million customers<sup>1</sup>, 28.8 million of which are in France. It generated consolidated sales of €71.3 billion in 2019. EDF is listed on the Paris Stock Exchange.

<sup>1</sup> Customers are counted end 2019 per delivery site; a customer can have two delivery points: one for electricity and another for gas.

### ABOUT EDF RENEWABLES

EDF Renewables is a leading international player in renewable energies, with gross installed capacity of 12.6 GW worldwide. Its development is mainly focused on wind and solar photovoltaic power. EDF Renewables operates mostly in Europe and North America but is continuing to grow by moving into promising emerging regions such as Brazil, China, India, South Africa and the Middle East. The company has strong positions in offshore wind power, but also in other areas of the renewable energies industry such as energy storage. EDF Renewables develops, builds, operates and maintains renewable energies projects, both for itself and for third parties. Most of its international subsidiaries bear the EDF Renewables brand. EDF Renewables is the EDF Group subsidiary specialising in developing solar and wind power.

For more information, visit: [www.edf-renewables.com](http://www.edf-renewables.com)

Follow us on LinkedIn: <https://www.linkedin.com/company/edf-renewables> and on Twitter (@EDF\_RE in French and @EDF\_Renewables in English).

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### ABOUT JINKO POWER

Founded in 2011, JinkoPower is a well-known global IPP that develops, builds, finances, owns and operates solar power plants. We strive to make solar the most sustainable and competitive source of energy worldwide.

As of December, 2019, the Company has owned and connected about 3 GW of solar projects. We also manage a large international portfolio of assets including the world’s largest solar plant we partially took part in.. We are developing a global pipeline of GW scaled projects in our key markets including China, the Middle East, Europe, Latin America, and Asia Pacific.

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